

2018-19 BUDGET REVIEW

Renaissance Charter School at Chickasaw Trail at Orange Consolidated Budget -CHIC

	Budget
	2018-19
Enrollment	1,107
Rate per student	7,498
Square footage	68,700
Revenues	
State Capitation / Student	\$ 8,299,913
Fed./State Grants	440,963
Florida Teacher Lead Program	-
Title Grant Revenue	465,350
Capital Outlay Revenue	628,167
Board Fee Refund	321,275
Total State Funded Revenue	10,155,668
Food Service Revenue	504,067
Before and Aftercare Revenue	95,254
Miscellaneous Income	42,737
Total Other Revenue	642,057
Revenue Total	\$ 10,797,725
Expenses	
School Leadership	\$ 221,970
Administrative-Salaried	79,370
Teachers	1,925,139
ESE/Special Education	321,179
Resource Teachers	99,782
Permanent Subs	577,476
Other Support	44,645
IT Support	36,271
Total Salaries	\$ 3,305,832
Administrative-Hourly	\$ 114,639
Aides - Instructional	-
Aftercare	195,242
Cafeteria-Hourly	59,548
Other Support/Aides	32,691
Daily Substitute Teachers	139,927
Tutoring	242,035
Total Hourly Wages	\$ 784,082
Bonuses	117,500
Stipends	304,668
Taxes & Benefits	
Group Insurance & Other	\$ 269,852
Workers' Compensation	36,811
Payroll Taxes	347,051
Total Taxes & Benefits	\$ 653,714
Total Cost Of Compensation	\$ 5,165,795

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Professional Services	
Legal Fees - Independent Counsel	\$ 1,830
Accounting Services - Audit	17,896
Outside Staff Development	41,414
Personnel Management	165,519
Finance & Accounting Services	110,346
Educational Intellectual Property	220,692
Procurement/Vendor Management	55,173
Support Center General Overhead	275,864
Sponsorship	575,896
Computer Service Fees	108,455
Fee to County School Board	414,996
Professional Fees - Other	16,816
Grant Expense - Fed. Dissemination	-
Grant Expense - Title I	59,895
Advertising/Marketing Exp	35,000
Staff Recruitment	1,101
Total Professional Services	\$ 2,100,892
Vendor Services	
Extra-Curricular Activity Events	1,747
Extra Curricular Activity - Aftercare	30,083
Contracted Food Service	362,003
Drug Testing Fees	31
Licenses & Permits	663
Bank Charges & Loan Fees	14,038
Contracted Custodial Services	162,352
Contracted Security	90,000
Total Vendor Services	\$ 660,917
Administrative Expenses	
Travel / Auto	\$ 10,037
Airfare	729
Meals	1,028
Lodging	2,369
Business Expense - Other	150
Dues & Subscriptions	4,168
Printing & Copying	6,854
Office Supplies	118,961
Aftercare Supplies	842
Student Uniform Expense	13,254
In-house Food Service	10,698
In-house Food Service - Aftercare	-
Total Administrative Expenses	\$ 169,090
Instruction Expense	
Textbooks	\$ 65,958
Consumable Instr Supplies \$ Equip - Students	57,366
Consumable Instr Supplies \$ Equip - Teachers	62,500
Library & Reference Books	6,000
Testing Materials	15,040
Instructional Supplies - Florida Lead Teacher Program	0
Instructional Licenses	75,149
Contracted SPED - Instruction	64,836
Total Instruction Expenses	\$ 346,849

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Other Operating Expense	
Telephone & Internet	\$ 84,566
Postage	3,220
Express Mail	20
Electricity	138,514
Water & Sewer	6,645
Waste Disposal	16,210
Pest Control	2,653
Maintenance & Cleaning Supplies	33,747
Building Repairs & Maintenance	242,637
Equipment Repairs & Maintenance	14,485
Miscellaneous Expenses	1,192
Total Other Operating Expense	\$ 543,889
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 18,300
Property & Liability Insurance	59,647
Depreciation	571,481
Total Fixed Expenses	\$ 649,428
Total Expenses	\$ 9,636,860
Operating Cash Surplus/(Deficit)	1,160,865
Rent Expense	137,163
Surplus/(Deficit) Before Capex	1,023,702
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Audio Visual Materials (NonCap)	-
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Improv other than Bldg (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 200,850
Computer - Software	12,500
IT Infrastructure	14,500
FF&E	127,039
Other	460,000
Total Capital Expenditures (Capitalized)	\$ 814,889
Surplus/(Deficit) After Capital Expenses	208,813
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	208,813
Debt Repayments	
Repayment of Long-Term Debt	240,833
Interest Expense	855,131
Bond Cost of Issuance	-
Total Debt Repayments	1,095,965
Surplus/(Deficit) After Debt Reduction	(887,151)
Add back Depreciation and Amortization	571,481
Net Change in Fund Balance	\$ (315,670)